

NATIONAL INVESTMENT TRUST LIMITED PAKISTAN'S FIRST AND LARGEST ASSET MANAGEMENT COMPANY SINCE 1962 INVEST IN TRUST

			FUND MANAGER RE	EPORT - OCT	OBER 2022				
Performance %									
Performance Period	rmance Period			FY22	FY21	FY20	FY19	FY18	
NIT-GBF				9.32%	4.99%	16.04%	8.01%	5.06%	
Benchmark				10.67%	7.28%	12.07%	10.00%	6.20%	
			NIT GBF Year to Da	te Return v/s Be	enchmark				
					-NIT GBF Return	-Bend	hmark Return		
17.00%									
15.00%	16.00%								
14.00%	$\neg \uparrow$	~~~~~							
13.00%	V								
11.00%									
9.00%									
8.00%		· · · · · · · · · · · ·							
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Fund's	s Basic Infor	rmation			Objective of	f the fund			
Fund Type	Open-End		The objective of NIT Government Bond Fund is to generate best possible return with minimum risk, for its Unit Holders, by						
Launch Date	18th Novemb	ber 2009	9 investing primarily in the Government Securities.						
Listing	PSX	2A) 11 Mar 22	Fund Performance Review						
Stability Rating	AA (f) (PACRA) 11-Mar-22		The Fund posted an annualized return of 13.81% p.a for the month of October against its benchmark return of 15.64						
Management Fee	10% of Gross Earnings, subject to minimum 0.50% p.a. and maximum		p.a. The YTD return for 4M						
management ree	1% p.a. of Average Annual Net Assets Consumer Price Index (CPI) for the month of October increased to 26.56% versus 23.18% over the previous						e previous mont		
Front End Load*	1.00%		Average CPI for 4MFY23						
Back End Load	Nil		As at October 31, 2022, the Fund had an exposure of about 56% of total assets in T-bills, about 32% in PIBs and the						
Cutt-off timing	Monday-Friday (3:30 p.m)		remaining was in the form of cash at bank and other assets. The weighted average time to maturity of the portfolio stood						
Par Value	PKR 10.00		at 261 days.						
Min Subscription	Growth Unit PKR 5,000								
	Income Unit PKR 100,000								
Trustee		ositary Co. (CDC)	Asset Quality as o	of 31 October 20	22 (% of TA) Asset Allocation (%			f TA)	
Auditors	A.F. Ferguson & Co.						Sep-22	Oct-22	
Registrar	National Investment Trust Ltd.		AA	A-, 43.04%					
Pricing Mechanism	Forward Day Pricing Daily (Monday to Friday) except public		AAA, 0.47%		T-Bills			28.67% 55.56%	
Valuation Days	holiday	.,),	Other Assets, 1.21%						
Redemption Days	Daily (Monday to Friday) except public holiday			PIBs				32.45%	
Subscription Davs	Each valuation day					Cash	43.50%	10.78%	
Casson priori Days		,		Govt. Sec, 88.01%			-0.0070	10.1070	
AMC Rating	AM1 (PACRA Rating) 24-May-22 AM1 (VIS Rating) 30-Dec-21					Others	1.66%	1.21%	
Fund Manager	Khurram Afta	0,				Sulers	1.00 /0	1.21/0	
					Fund's Return v	/s Benchmark			
	YTD: 1.41% (This includes 0.16% Govt. Levy) MTD: 1.41% (This includes 0.16% Govt. Levy) Risk Profile Risk of Principal Erosion				-	T-GBF	Benchmark		
Total Expense Ratio			October-22		1:	3.81%	15.64%		
(Annualized)			Year to Date		14.22%		15.66%		
			12 M Trailing		11.02%		13.34%		
			3 Years **		10.91% 10.24		24%		
Category of CIS/Plans			5 Years **	11.16%			9.9	9.90%	
Income	Medium Principal at Medium Risk		Since Inception (CAGR)	9.10% 9.05%			5%		
* Varies as per policy.			,						
vanes as per pulley.			** Simple annualized return. (Return:	s are calculated inclusi	ve of dividends)				
	Benchmark				Technical In	formation			
Average of 6M PKRV			Next Access	Assets PKR 2.73 Bin					

Benchmark	Technical Information							
Average of 6M PKRV	Net Assets		PKR 2.73 Bin					
	NAV per Unit (October 31, 2022)		10.2957					
	Weighted Avg. Maturity (Days)		261					
	Leveraging		Nil					
	Standard Deviation of Return		0.024					
Members of the Investment Committee								
Adnan Afridi, Managing Director Shoaib. A. Khan, Head of Fixed Income Faisal Aslam, Head of Compliance MUFAP's Recommended Format.	Manzoor Ahmed, Chief Operating Officer Ali Kamal, Head of Research Attique-ur-Rehman Shaikh,Manager Risk Mgt.	Aamir Amin, Head of Finance Khurram Aftab,Fund Manager						
Bioclaimer: This publication is for informational purposes only and nothing herein should be construed as a soli funds are subject to marker finisk. Past performance is not necessarily indicative of future results. Please read the Note: Performance data does not include the cost incurred directly by an investor in the form of sales load etc. Dispute resolution' complaints handling: investors may lodge their complaints by using the link https://in reforessol tusy, so umay lodge your complaint with SECP at the link https://insteaseg.pup/i.	Offering Document to understand the investment policies and risks involved.	National Investment Trust Ltd, National Bank Building, (6th Floor), I.I. Chundrigar Road, P.O Box # 5671. Karachi - 74000, Pakistan Tei: 111-648-648						